



501 Union Street, 6th Floor
 Nashville, Tennessee 37219-1705

East Corridor Oversight Committee
 Tuesday, September 13, 2005 10:00 a.m.
 Metropolitan Transit Authority (MTA)
 130 Nestor Street, Nashville, TN

MINUTES

THOSE IN ATTENDANCE:

Paul Ballard	RTA - Governor Appointee
Diane Davidson	TDOT
Randall Dunn	MDHA – Metro Representative
John Kennedy	Metro Legal
Bill Drunsic	NERC
Terry Bebout	TSG
Debbie Frank	RTA
Jeff Baines	City of Lebanon
John Kennedy	Metro Legal Counsel
Bill Farquhar	RTA
Allyson Shumate	RTA
Kevin Walker	RTA – NS

Mr. Paul Ballard called the meeting to order at approximately 10:00am on Tuesday, September 13, 2005.

1 Public Comments

There was no public comment.

2 Approval of August 23, 2005 meeting minutes

Mr. Ballard called for the approval of the August 23, 2005 meeting minutes. Diane Davidson made a motion to approve the minutes. Jeff Baines seconded and the motion passed unanimously.

3 Action Items:

a) Status of Loan – Impact / Plan if no Loan

Staff briefed the committee on the status of the loan. Bank of America is moving forward with the Line of Credit. The Bond Insurer is moving forward with presenting the project to their credit committee. The RTA should have an answer from the bond insurer in two weeks.

b) Recommend RTA Board approve the Annual DBE Goal of 8%

RTA staff briefed the committee on the goal setting process and the basis of the goal. This goal was issued for public review and comment on July 21, 2005 for a 30 day review period. The comment period ended September 3, 2005 with no comments received. Staff requested the ECOC recommend the full RTA Board approve the FFY 2006 DBE annual goal.

Jeff Baines made a motion for the ECOC to recommend the RTA full Board approve the FFY 2006 DBE goal of 8%. Randall Dunn seconded and the motion passed unanimously.

4 Information Items

a) Construction Update

Kevin Walker briefed the committee on the status of the construction program. Rail installation is completed. Crossing work is moving toward completion. Stanley Street bridge abutment is moving forward.

b) Funding / Cost Update

RTA staff briefed the committee on the actual costs incurred to date, the amount of contracts obligated and the cash flow.

Other Business

The meeting was adjourned at approximately 10:30 a.m.